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FOR IMMEDIATE RELEASE

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OWNERS DEMAND GREATER CONTROL IN UNPREDICTABLE CONSTRUCTION CLIMATE *GREYHAWK CELEBRATES 10 YEARS OF REPRESENTING OWNERS IN THE COMPLEX CONSTRUCTION PROCESS*

NEW YORK—October 9, 2006— Gary S. Berman, President/CEO of **GREYHAWK** has announced that the firm has marked its 10th anniversary in September, celebrating a decade of service and growth, including the opening of four additional office locations in 2006, the addition of six new company shareholders and 12 new employees.

Today, GREYHAWK is a market leader in construction consulting with a focus on streamlining project budgets and controlling costs. GREYHAWK offers its clients predictability in an increasingly unpredictable marketplace, especially at a time when labor, materials and schedules represent potential for significant cost escalation. GREYHAWK's management skill takes the guesswork out of these costs, and demand for the firm's services continues to grow as owners turn to GREYHAWK for representation in complex projects in diverse market segments worldwide.

GREYHAWK and its leaders have successfully built an organization that can handle the challenges of any project. Janet Snyder, GREYHAWK's Director of Corporate Development, shares an example of how poorly managed projects can be turned around with the help of experienced consultants. "We were called in by the City of Houston to do a forensic analysis on a troubled project. GREYHAWK's dispute resolution group found mismanagement and corruption on the project. The city was pleased with our results and we were later successful in winning a major contract to oversee the renovation of 90 firehouses and libraries."

GREYHAWK has established a stellar reputation by providing invaluable services in a complex marketplace and continues to attract new clients who recognize the value of a well managed construction project. *Engineering News Record Magazine* recently ranked Greyhawk as the 69th largest construction management firm in the nation, and in the past several years alone, GREYHAWK has contributed to the construction of a variety of public projects such as Eastport/South Manor Junior-Senior High School and the Nassau County Building Consolidation Program, as well as private projects including the Brooklyn Academy of Music, the Austrian Cultural Institute, the Great American Ballpark in Cincinnati and an offshore petrochemical platform complex in the Gulf of Mexico.

GROWTH OF THE GREYHAWK TEAM

GREYHAWK's staff has grown to over 100 employees with New York offices in Woodbury, Long Island City, White Plains and Binghamton. Additionally, GREYHAWK has two offices in southern New Jersey, one in Houston, and an international operations office in the United Kingdom.

GREYHAWK will open a Manhattan office before year's end. Its comprehensive services for owners include:

- Construction/Program Management
- Claims Consulting
- Surety Consulting
- Cost Estimating & Management
- CPM Scheduling
- Project Rescue & Investigation
- Construction Consulting
- Demonstrative Evidence

About GREYHAWK

GREYHAWK is a full-service, professional construction management and consulting firm that provides a broad range of services to clients in the construction, architectural and engineering communities. It has a valued reputation for completing projects safely, on time, within budget and free of claims and litigation. GREYHAWK's staff has the "dirty boots," practical field experience which forms the foundation of knowledge that is essential for its consulting services. For more information, please contact Janet Snyder, Director, Corporate Development, at (516) 921-1900 or visit the firm's website at www.GREYHAWK.com.

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