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GREYHAWK® Announces 14 Out of 14 Schools Open on Time. . .

New Jersey—October 9, 2006—Charles Romanoli, Principal and Regional Director of GREYHAWK announced today that the firm has successfully opened all 14 schools under construction in New Jersey that were scheduled for completion in September 2006. School districts in which the new projects have been completed include Moorestown, Tabernacle, Delanco, Florence, Eastampton, Gloucester County and Haddon Heights. Despite a variety of challenges in addition to time and budget constraints, GREYHAWK has managed to maintain its dedication to high quality and timely construction, bringing a total of 48 school projects to completion by their scheduled opening dates over the past four years in New Jersey.

MEETING SCHOOL CONSTRUCTION DEADLINES—EVERY TIME

In September alone, GREYHAWK successfully finalized over a dozen complex school-related projects in New Jersey. These projects include renovations and additions to the Elementary and Middle Schools in Delanco; additions and renovations to the K-8 school in Eastampton; major renovations to the Moorestown High School; a new High School in Florence as well as renovations to the Intermediate and Elementary School in Florence; renovations to the Elementary and Middle Schools in Tabernacle; major improvements and renovations at the Gloucester County Institute of Technology and four school renovation projects in Haddon Heights.

An employee-owned firm, GREYHAWK specializes in project/construction management, claims consulting and litigation support, CPM scheduling, cost estimating, surety work and courtroom demonstrative evidence. A market leader in owner's representation, GREYHAWK is well known for its focus on meeting deadlines, controlling costs and completing projects successfully. The firm offers its clients predictability in an increasingly unpredictable marketplace, especially at a time when labor, materials and schedules represent potential for significant cost escalation. GREYHAWK has realized significant growth, celebrating its 10th Anniversary in September 2006. The firm has over 100 employees and is entrenched in the ENR's list of the top 100 construction management firms.

GROWTH OF THE GREYHAWK TEAM

GREYHAWK's staff has grown to over 100 employees with New York offices in Woodbury, Long Island City, White Plains and Binghamton and with New Jersey offices in Moorestown and Manasquan. Additionally, GREYHAWK has an office in Houston, and an international operations office in the United Kingdom. GREYHAWK will open its next office in Manhattan before the end of this year. Its comprehensive services for owners include:

- Construction/Program Management
- Claims Consulting
- Surety Consulting
- Cost Estimating & Management
- CPM Scheduling
- Project Rescue & Investigation
- Construction Consulting
- Demonstrative Evidence

About GREYHAWK

GREYHAWK is an international professional construction management and consulting firm with a valued reputation for completing projects safely, on time, within budget and free of claims and litigation. GREYHAWK's staff has the "dirty boots," practical field experience which forms the foundation of knowledge that is essential for its consulting services. For more information, please contact Charles Romanoli, Regional Director or visit the firm's website at www.GREYHAWK.com.

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